

JC McNAUGHT POOR CHILDRENS HOLIDAY FUND

SC019426

ANNUAL ACCOUNTS 2024/25

**Trustees' Annual Report for the period**

Period start date				Period end date			
	Day	Month	Year		Day	Month	Year
From	01	April	2024	To	31	March	2025

Office of the Scottish **Charity Regulator****Reference and administration details****Charity name**

JC McNaught Poor Children's Holiday Fund

Other names charity is known by**Registered charity number****SC019426****Charity's principal address**

North Lanarkshire Council

PO Box 14

Civic Centre

Civic Centre, Motherwell

Postcode ML1 1AB**Names of the charity trustees on date of approval of Trustees' Annual Report**

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	K Shearer	Business Finance Manager, Resource Solutions, North Lanarkshire Council		
2	G Telfer	Chief Officer for Finance, North Lanarkshire Council		

Names of all other charity trustees during the period, if any, (for example, those who resigned part way through the financial period)

Name	Dates acted if not for whole year

Administration

On behalf of the Trustees, North Lanarkshire Council administer the fund but it does not represent assets available to the Council and as such have been excluded from the Council's Balance Sheet. The administration of the sundry trust fund is covered by North Lanarkshire Council's financial regulations and policies.

Structure, governance and management

Type of governing document	Deed of Trust
Trustee recruitment and appointment	<p>K Shearer, Corporate Finance Manager, North Lanarkshire Council and G Telfer, Chief Officer for Finance, North Lanarkshire Council act as Trustees for the charitable fund.</p> <p>G Telfer and K Shearer are authorised by North Lanarkshire Council to manage and administer the sundry trust fund.</p>
Trustee Responsibilities	<p>The trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).</p> <p>The law applicable to charities in Scotland requires the trustees to prepare financial statements for each financial year which properly present the receipts and payments of the charity, and which have been properly prepared from, and agree with, the accounting records of the charity and comply with the relevant disclosure requirements. The Trustees are required to:</p> <ul style="list-style-type: none">• select suitable accounting policies and apply them consistently; and• state whether applicable accounting standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements. <p>The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities and Trustee Investment (Scotland) Act 2005, Charities Accounts (Scotland) Regulations 2006 and the provisions of the charity's constitution. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.</p> <p>The charity trustees have overall responsibility for ensuring that there are appropriate systems of controls, financial and otherwise. They are also responsible for providing reasonable assurance that:</p> <ul style="list-style-type: none">• the charity is operating efficiently and effectively.• the charitable assets are safeguarded against unauthorised use or disposition.• proper records are maintained, and financial information used by the charity is reliable.• the charity complies with relevant laws and regulations.

Objectives and activities

Charitable purposes

The sundry trust fund was established to provide holidays for the poor protestant children of Coatbridge.

Summary of the main activities in relation to these objects

During the financial year 2024/25 there was no expenditure against the trust fund, however, interest totalling £514 was received.

Achievements and performance

Summary of the main achievements of the charity during the financial period

n/a

Financial review

Brief statement of the charity's policy on reserves

The level of financial reserve held by North Lanarkshire Council is reviewed annually during the budget setting process.

Details of any deficit

n/a

Donated facilities and services (if any)

n/a

Other optional information

Investment Policy and Performance

North Lanarkshire Council invests its trust funds in high earning investments (subject to the original investment limitation parameters of the original bequest) or with North Lanarkshire Council's Loans Funds and earn interest accordingly. It is generally the case that only income arising from these funds can be distributed each year thus ensuring that resources are available to meet their continuing requirements.

Risk Management

The administration of the sundry trust fund is covered by North Lanarkshire Council's Risk Management Policies.

Strategic Plans

The administration of the sundry trust fund is covered by North Lanarkshire Council's Treasury Management Strategy in accordance with recognised Codes of Practice.

Related Parties

During the period the Council also acted as the banker for the Trust and all transactions are made via the Council's bank accounts. There are no outstanding balances due to or from North Lanarkshire Council nor were there any cash transactions during 2023/24.

Control Environment

North Lanarkshire Council's systems of internal control are designed to provide reasonable, but not absolute assurance against material misstatement or loss. In addition, North Lanarkshire Council's Internal Audit Service which is an assurance function provides an independent and objective opinion on the adequacy and effectiveness of the Council's control environment.

Other

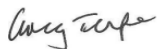
The Trust has ceased activities and is essentially dormant.

Declaration

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)



Full name(s)

Greg Telfer

Position

Chief Officer for Finance and Technology, North Lanarkshire Council

Date

26/06/2025

Receipts and payments accounts							
For the period from	Period start date			to	Period end date		
	Day	Month	Year		Day	Month	Year
	1	April	2024		31	March	2025

Section A Statement of receipts and payments

	Unrestricted funds	Restricted funds	Expendable endowment funds	Permanent endowment funds	Total funds current period	Total funds last period
	to nearest £	to nearest £	to nearest £	to nearest £	to nearest £	to nearest £
A1 Receipts						
Donations					-	
Legacies					-	
Grants					-	
Receipts from fundraising activities					-	
Gross trading receipts					-	
Income from investments other than land and buildings	514				514	432
Rents from land & buildings					-	
Gross receipts from other charitable activities					-	
					-	
A1 Sub total	514	-	-	-	514	432
A2 Receipts from asset & investment sales						
Proceeds from sale of fixed assets					-	
Proceeds from sale of investments					-	
A2 Sub total	-	-	-	-	-	-
Total receipts	514	-	-	-	514	432
A3 Payments						
Expenses for fundraising activities					-	
Gross trading payments					-	
Investment management costs					-	
Payments relating directly to charitable activities					-	
Grants and donations					-	
Governance costs:					-	
Audit / independent examination					-	
Preparation of annual accounts					-	
Legal costs					-	
Other					-	
					-	
A3 Sub total	-	-	-	-	-	-
A4 Payments relating to asset and investment movements						
Purchases of fixed assets					-	
Purchase of investments					-	
A4 Sub total	-	-	-	-	-	-
Total payments	-	-	-	-	-	-
Net receipts / (payments)	514	-	-	-	514	432
A5 Transfers to / (from) funds						
					-	
Surplus / (deficit) for year	514	-	-	-	514	432

Section B Statement of balances

Categories	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Expendable endowment funds to nearest £	Permanent endowment funds to nearest £	Total current period to nearest £	Total last period to nearest £
B1 Cash funds	Cash and bank balances at start of year	8,074				8,074	7,642
	Surplus / (deficit) shown on receipts and payments account	514				514	432
						-	
						-	
	Cash and bank balances at end of year	8,588	-	-	-	8,588	8,074
	(Agree balances with receipts and payments account(s))	-	-	-	-	-	-

	Details	Fund to which asset belongs	Market valuation to nearest £	Last year to nearest £
B2 Investments				
		Total	-	-

	Details	Fund to which asset belongs	Cost (if available) to nearest £	Current value (if available) to nearest £	Last year to nearest £
B3 Other assets					
		Total	-	-	-

	Details	Fund to which liability relates	Amount due to nearest £	Last year to nearest £
B4 Liabilities				
		Total	-	-


	Details	Fund to which liability relates	Amount due (estimate) to nearest £	Last year to nearest £
B5 Contingent liabilities				
		Total	-	-

Signed by one or two trustees on behalf of all the trustees

Signature

Print Name

Date of approval

	Greg Telfer	26/06/2025

C6 Other information	
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Accounting Policies

Basis of accounting

The accounts have been prepared on a Receipts and Payments basis in accordance with the requirements of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006.

Resources expended

Charitable payments comprise those costs incurred by the charity in the delivery of its activities and services for its beneficiaries.

Governance costs include those associated with meeting the constitutional and statutory requirements of the charity.